

Report on expenditure under the Student Services and Amenities Fee Funding Agreement  
2022

Schedule of Operating and Capital Expenditure for the year ended 31  
December 2022

	Note	2022 \$	2021 \$
<b>Operating &amp; Capital Expenses</b>			
Representation and Education Activities		1,919,695	1,533,872
Administrative Services to Support	3	513,767	442,513
Capital Expenditure		2,747	14,937
		<b>2,436,209</b>	<b>1,991,322</b>
<b>Funding made available to other bodies pursuant to Schedule B – Student Services and Amenities Fee Funding Agreement Reporting Obligations</b>			
Council of Australian Postgraduate Associations Inc		-	35,000
Other affiliation fees		-	440
Postgraduate Groups (Clubs & Societies)		182,546	169,203
		<b>182,546</b>	<b>204,643</b>
<b>Total Expenditure</b>		<b>2,618,755</b>	<b>2,195,965</b>

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Reconciliation of Total Expenditure under the Student Services and  
 Amenities Fee Funding Agreement 2022 to profit/ (loss) for the year ended  
 31 December 2022

	Note	2022 \$	2021 \$
Student Services and Amenities Fee (SSAF) Funding Received	1	2,889,407	3,248,670
Less: Expenditure as per Schedule of operating & capital expenditure		2,436,209	1,991,322
		453,198	1,257,348
Less: funding made to other bodies			
Council of Australian Postgraduate Associations Inc		-	(35,000)
Other affiliation fees		-	(440)
Postgraduate Groups (Clubs & Societies)	2	(182,546)	(169,203)
<b>SSAF Funding monies unspent/ (overspent)</b>	<b>4</b>	<b>270,652</b>	<b>1,052,705</b>

Notes:

- 1 Represents core funding allocation received under the SSAF funding agreement. GSA didn't receive any other grant funding from the University of Melbourne from separate SSAF funding pools in 2022.
- 2 Represents 6.3% of SSAF funding received for the year. GSA is committed to provide additional resources to grad groups as we move out of the pandemic.
- 3 Total admin costs increased in 2022 compared to 2021 due to increase in operational costs of service delivery to students as GSA increased it's in-person operations.
- 4 GSA had unspent monies in 2022 resulting from a reduction in operational costs due to COVID-19 situation preventing students from being on-site, causing events to be cancelled or being run online at the beginning of the year. Things normalised later in the year and GSA is expected to build on its operations in 2023.

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**Statement by President and Treasurer**

We, Jesse Gardner-Russell and Junyi Zheng, being the President and Treasurer of the University of Melbourne Graduate Student Association Inc., state the accompanying report has been prepared in accordance with the Student Services and Amenities Fee Funding Agreement 2022 and that all moneys spent for the year ended 31 December 2022 and disclosed herein have been on providing facilities, services or activities of direct benefit to graduate students at the University of Melbourne.

President .....  
  
Jesse Gardner-Russell

Treasurer .....  
  
Junyi Zheng

Dated 11 April 2023

## University of Melbourne Graduate Student Association Inc

# Independent Audit Report

To the University of Melbourne

### Report on the Acquittal Report

The attached acquittal report for the year ended 31 December 2022 of University of Melbourne Graduate Student Association Inc., has been prepared using the accruals basis of accounting for the purpose of acquitting expenditure under the Student Services and Amenities Fee (SSAF) Funding Agreement 2022.

### Executive Committee Responsibility

The executive committee of the association is responsible for the preparation and presentation of the report and the information contained therein. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the report that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Auditor's Responsibility

Our responsibility is to express an opinion on the report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the report is free from material misstatement. The accounting books and records of University of Melbourne Graduate Student Association Inc. have been subjected to the auditing procedures applied in our audit of the statutory financial report for the year ended 31 December 2022.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the report. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the report.

The report has been prepared for the purpose of fulfilling the executive committee's financial reporting requirements under the Funding Agreement. We disclaim any assumption of responsibility for any reliance on these report to which it relates to any person other than the directors, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

The audit opinion expressed in this report has been formed on the above basis.

### Auditor's Opinion

In our opinion the attached special purpose report for the year ended 31 December 2022 has been drawn up in accordance with the books and records of University of Melbourne Graduate Student Association Inc. so as to give a true and fair view of the Income totalling \$2,889,407, and Expenditure totalling \$2,618,755 for the Student Services and Amenities Fee Funding Agreement (2022) for University of Melbourne Graduate Student Association Inc.

  
ACCRU MELBOURNE (AUDIT) PTY LTD

  
C J FLYNN  
Director

Dated 11 April 2023