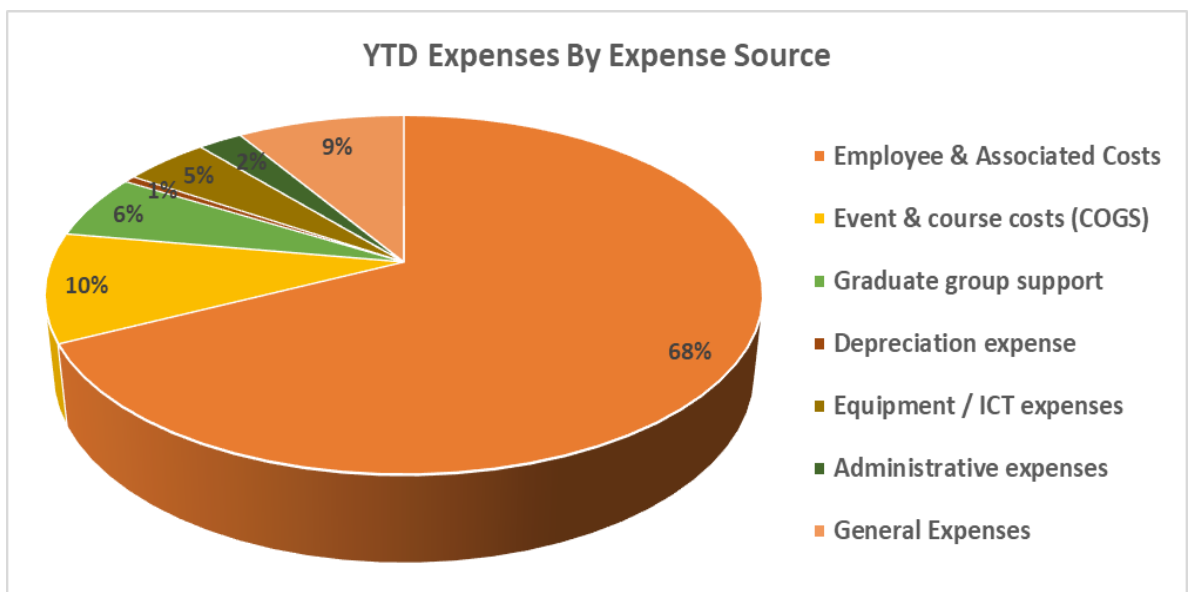
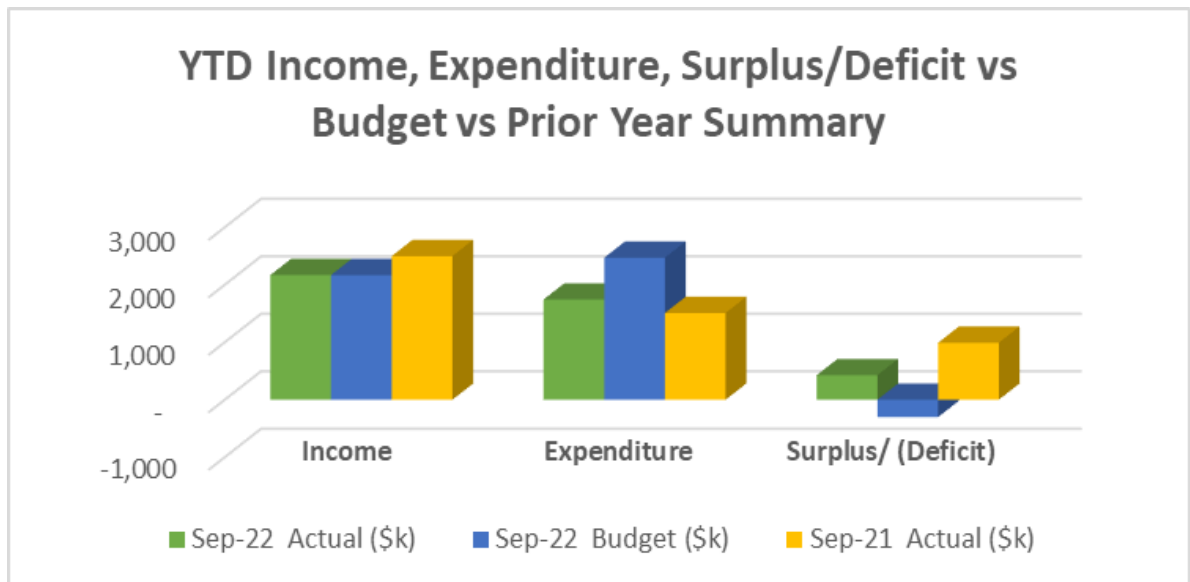


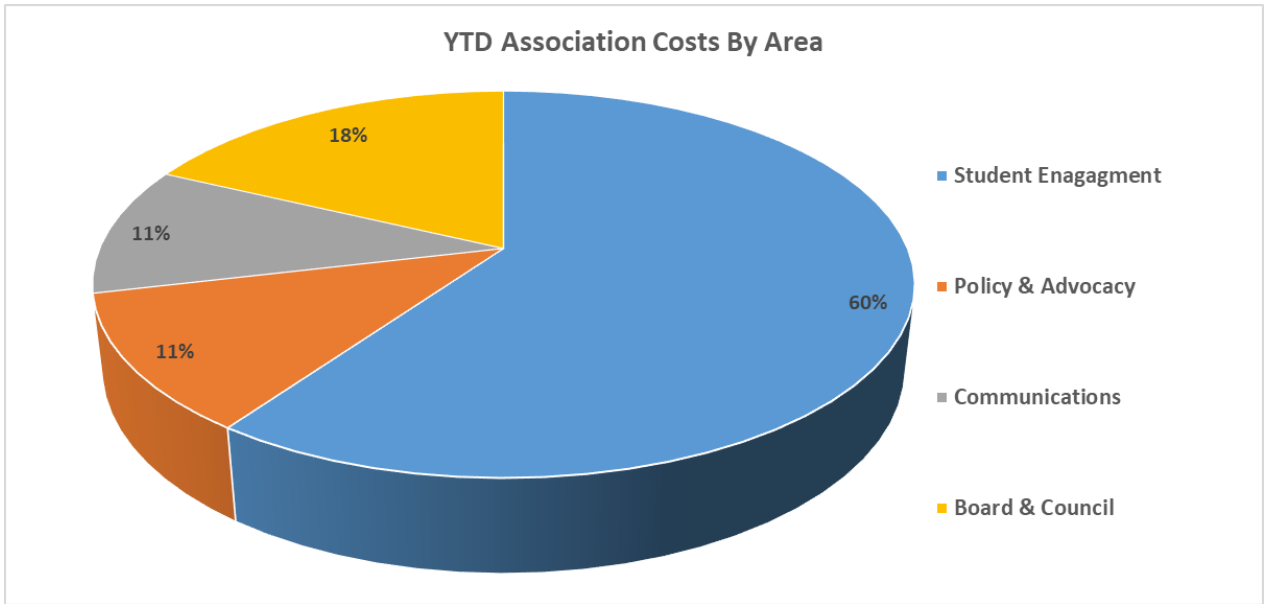
2022 September Year-to-date financial results

This Report presents the September 2022 year to date financial results of GSA. The report presented includes an analysis of the incomes and expenditures against budget for the period, previous year and analysis of the financial position as at 30th September 2022.

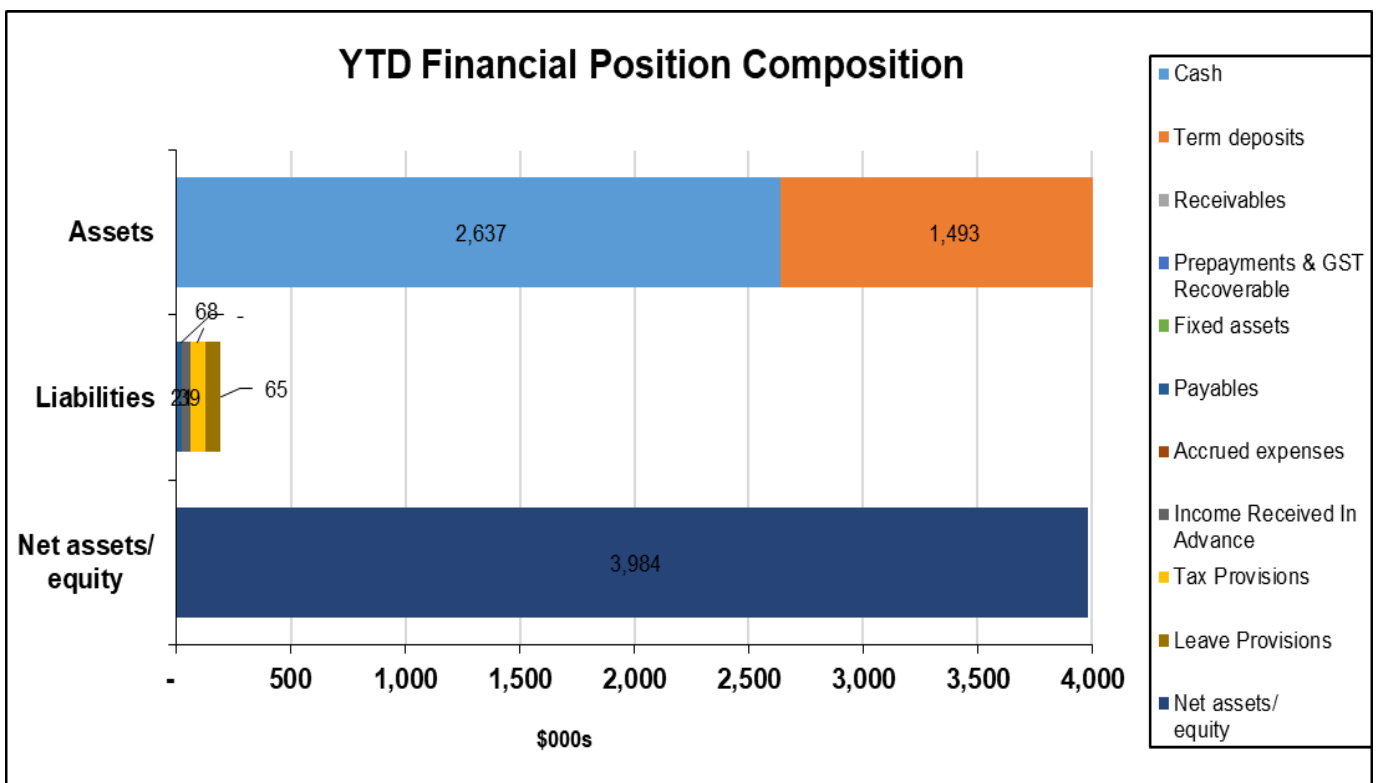
A. Financial Performance Summary

GSA recorded an income of \$2,167,899 for the period 1 Jan 2022 to the 30 September 2022 and expenses of \$1,741,769 ending the period with an **operating surplus of \$426,130** against a budgeted deficit of \$302k. The variance in surplus is due to the low operational costs.





Note: All Admin & Association Wide Expenses is divided in the above four areas based on their percentages to support each area of work.



B. Funding Sources

The following are the confirmed funding sources for 2022 for GSA to rely on.

- SSAF Funding
- Interest income

C. General Comments/Risks

GSA has met all its ATO requirements on time.

GSA is expected to finish 2022 with some operational savings.

Sajal Goundar
Chief Financial & Operating Officer
11 October 2022