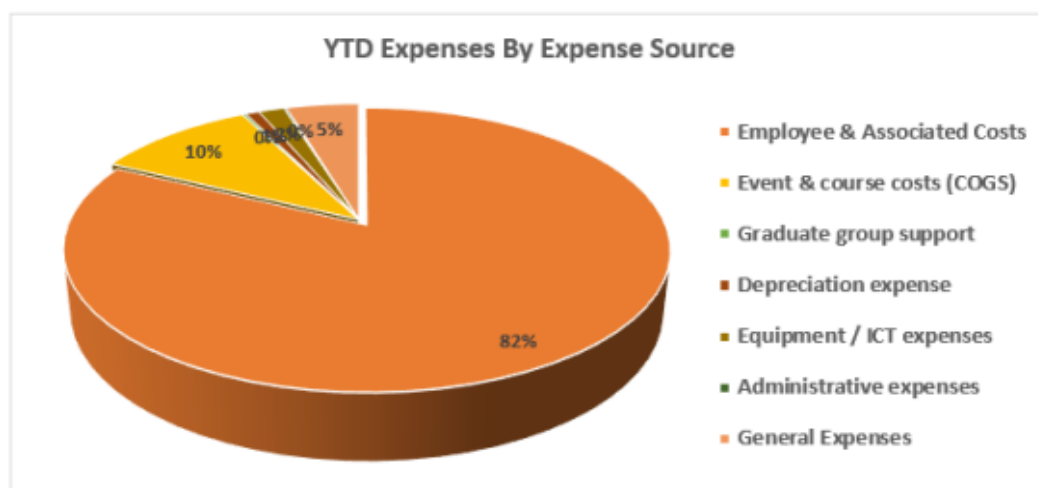
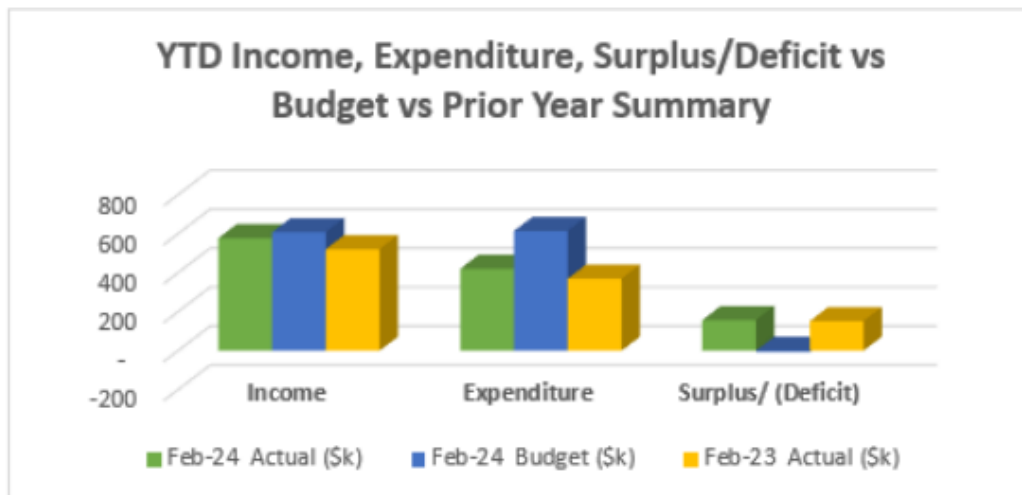


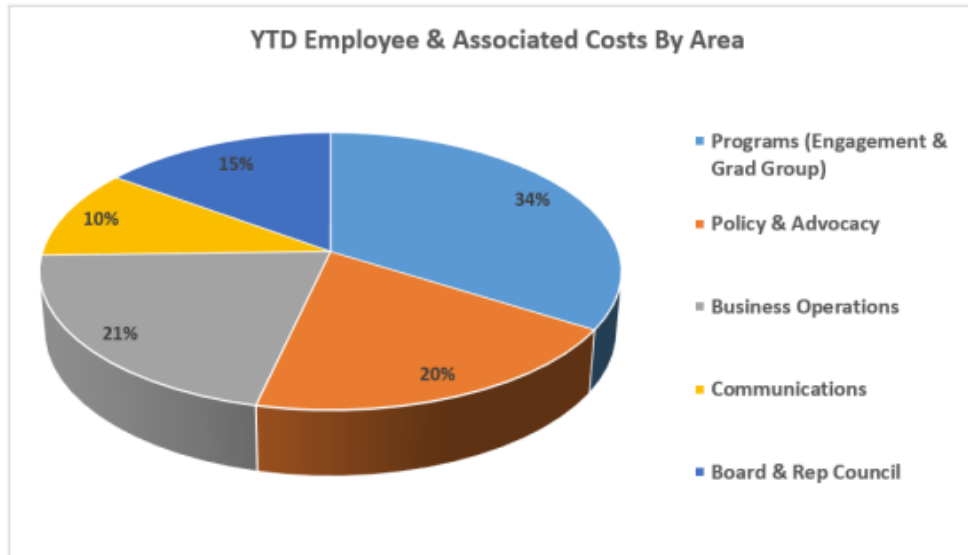
2024 February Year-to-date financial results

This Report presents the February 2024 year to date financial results of GSA. The report presented includes an analysis of the incomes and expenditures against budget for the period, previous year and analysis of the financial position as at 29th February 2024.

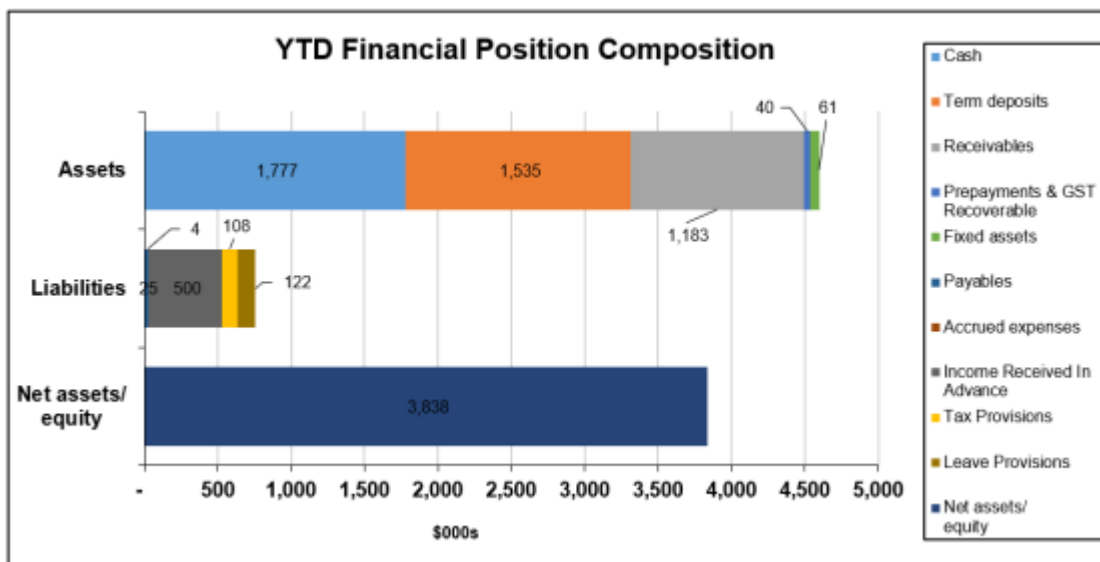
A. Financial Performance Summary

GSA recorded an income of 578k for the period 1 Jan 2024 to the 29th Feb 2024 and expenses of 421k ending the period with an **operating surplus of 157k** against a budgeted deficit of 6k. The variance in surplus is due to the low operational costs.





Note: All Admin & Association wide expenses are proportionally divided in the 5 areas' above.



B. Funding Sources

The following are the confirmed funding sources for 2024 for GSA.

- SSAF Funding
- Interest income

C. General Comments/Risks

GSA has met all its ATO requirements on time.
GSA aims to deliver within its budget parameters.

Kelvin Hoang
Manager of Business Operations and Finance
29 February 2024