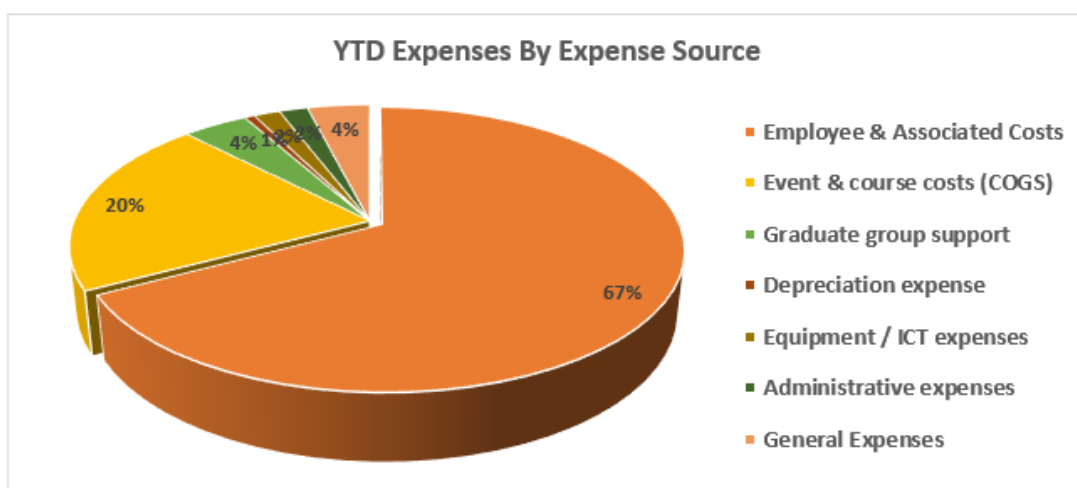
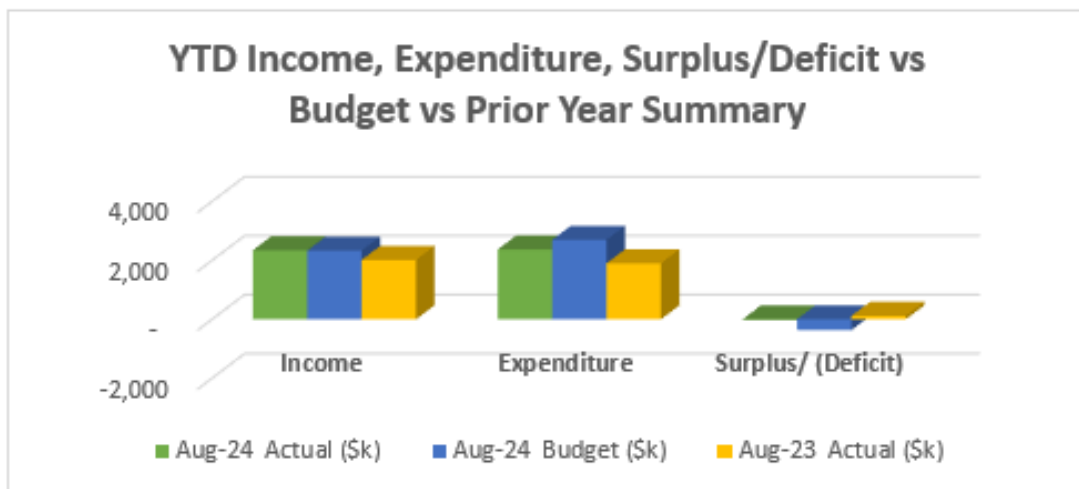


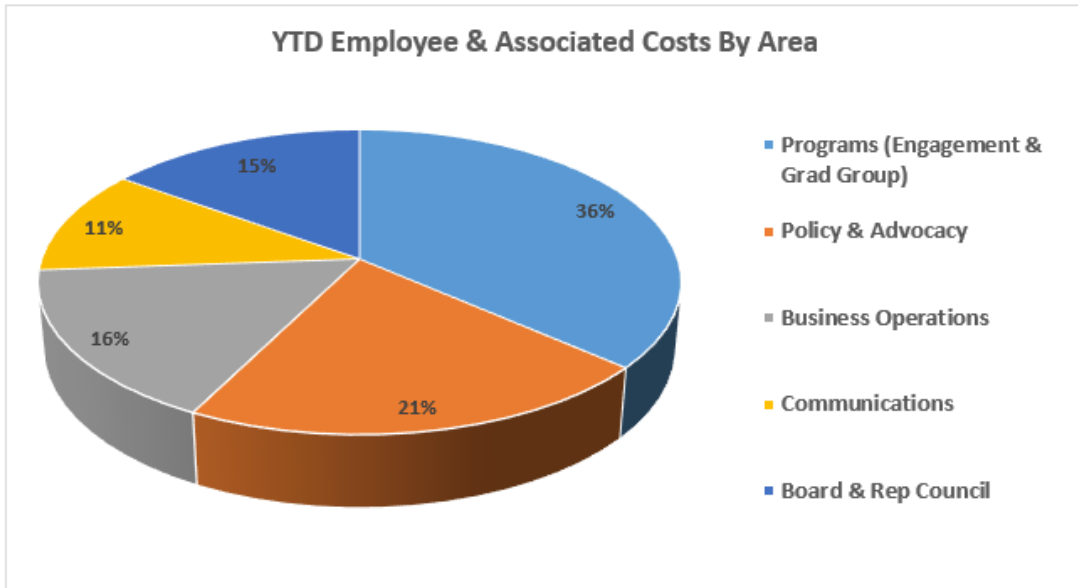
## 2024 August Year-to-date financial results

This Report presents the August 2024 year to date financial results of GSA. The report presented includes an analysis of the incomes and expenditures against budget for the period, previous year and analysis of the financial position as at 31<sup>th</sup> August 2024.

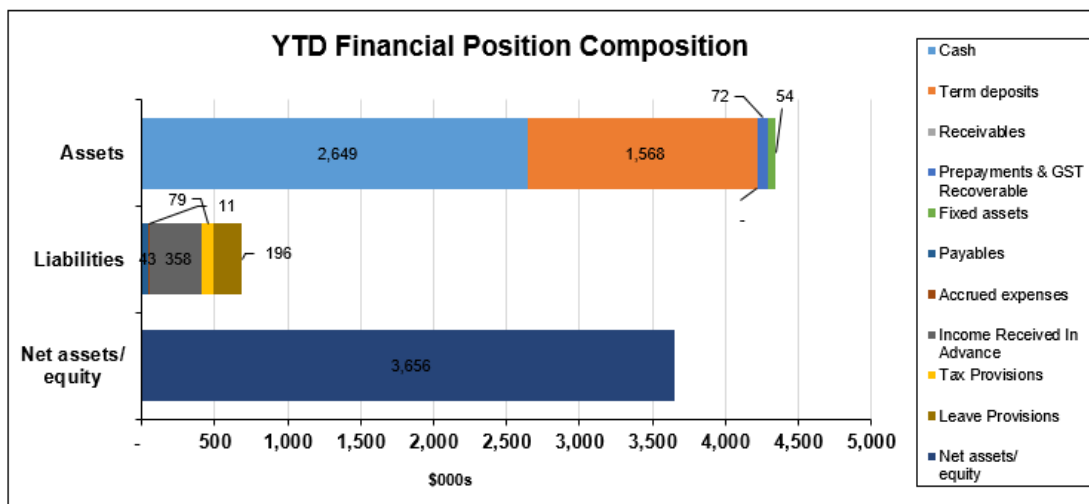
### A. Financial Performance Summary

GSA recorded an income of 2.344m for the period 1 Jan 2024 to the 31<sup>th</sup> Aug 2024 and expenses of 2.369m ending the period with an **operating deficit of 25k** against a budgeted deficit of 367k. The variance in surplus is due to the low operational costs.





Note: All Admin & Association Wide Expenses are divided in the above areas based on their percentages to support each area of work.



**B. Funding Sources**

The following are the confirmed funding sources for 2024 for GSA.

- SSAF Funding
- Interest income

**C. General Comments/Risks**

GSA has met all its ATO requirements on time.

GSA aims to finish the year 2024 with a deficit which will be offset by the previous year’s reserve.

**Kelvin Hoang**  
Manager of Business Operations and Finance  
31 August 2024